Tri-County Airport Authority
Statement of Financial Position
As of Oct 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	115,471.26
101.002 OFB-Fuel	121,343.13
101.003 OFB-Savings	131,981.50
101.004 OFB-Grant	4,711.77
101.006 PSB - CD	107,184.68
101.007 PSB-Reserve 3520004197	88,057.71
102.001 Petty Cash	200.00
Total Bank Accounts	**$568,950.05**
Accounts Receivable	
115.101 Acct Receivable - Trade	-12,379.65
Total Accounts Receivable	**-$12,379.65**
Other Current Assets	
101.999 *Undeposited Funds	937.32
1240 Grants Receivable	13,700.00
141.001 Inventory Jet-A	44,253.44
141.002 Inventory LL100	46,919.55
156.001 Other Current Assets	$0.22
156.0011 Samsung 55" SmartTV	0.00
Total for 156.001 Other Current Assets	**$0.22**
161.901 Land	66,990.00
162.901 Bldgs & Improvements	3,686,588.87
Total Other Current Assets	**$3,859,389.40**
Total Current Assets	**$4,415,959.80**
Fixed Assets	
164.900 Roads/Runways/Taxiways	12,291,076.63
166.901 Machinery & Equipment	$559,484.11
48" industrial fan	499.99
Heat Pump	4,800.00
HP Pro Tower 290 G9 (264)	-0.01
Stihl Mower Model RZ972	14,211.00
Total for 166.901 Machinery & Equipment	**$578,995.09**
166.902 Vehicles	$150,985.00
2007 Chevrolet Van	3,586.00
Fuel Trailer with pump	0.00
Total for 166.902 Vehicles	**$154,571.00**
166.903 Furniture	-0.03
167.901 Accum Depreciation - M & E	-10,058,653.45
Construction in Progress	2,461,277.28
Depreciation	718,317.00

Tri-County Airport Authority
Statement of Financial Position
As of Oct 31, 2026

	Total
Total Fixed Assets	**$6,145,583.52**
Other Assets	
155.002 Prepaid Insurance	27,707.17
Total Other Assets	**$27,707.17**
Total Assets	**$10,589,250.49**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	7,654.71
Total Accounts Payable	**$7,654.71**
Other Current Liabilities	
202.002 Accounts Payable - Fuel	0.00
203.000 Short-term Notes/Loans/LOC	0.00
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,710.23
217.004 Florida Dept of Revenue Payable	1,104.42
217.005 Payroll Liabilities	0.00
220.002 Hangar Security Deposits	-$133.42
Aronhalt, Chuck	0.00
Baker, Avery	0.00
Bauer, Ramon Rob	300.98
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	0.00
Erps, Jason	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Henry, Robert	243.10
Hughes, Stephen	250.00
Junghans, David	0.00
Keith, Robert	255.26
Kouwe, Robert	316.03
Le, Francis	550.00
Lee, Tony	331.83
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50

Tri-County Airport Authority
Statement of Financial Position
As of Oct 31, 2026

	Total
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	0.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thomas, Hank	0.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Wagner, Dave	300.00
Watts, Marty	0.00
Whittaker, Victor	72.93
Wiegand, Andrew	0.00
Williams, G Alan	200.00
Wings 4 Humanity	463.06
Total for 220.002 Hangar Security Deposits	**$9,866.17**
223.001 Prepaid Hangar Rents	
26-27 Prepaid Hangar Rents	
26-27 Wagner Dave	826.89
Flying Rocks 26-27	14.57
Henry, R 26-27	1,440.60
Roberson, J 26-27	3,923.89
Total for 26-27 Prepaid Hangar Rents	**$6,205.95**
Prepaid 2025-2026 rents	
25-26 Flying Rocks	0.00
Henry, Robert 25-26	0.00
J Roberson 25-26	0.00
Leslie Dickens 25-26	0.00
Wagner D 25-26	0.00
Watts, Martin 25-26	0.00
Total for Prepaid 2025-2026 rents	**$0.00**
Total for 223.001 Prepaid Hangar Rents	**$6,205.95**
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	**$18,886.77**
Total Current Liabilities	**$26,541.48**
Total Liabilities	**$26,541.48**

Tri-County Airport Authority

Statement of Financial Position

As of Oct 31, 2026

	Total
Equity	
251.000 Prior Period Adj - Fund Balance	7,581,495.76
30000 Opening Balance Equity	-258.50
252.000 Retained Earnings	2,984,812.06
Net Income	-3,340.31
Total Equity	**$10,562,709.01**
Total Liabilities and Equity	**$10,589,250.49**

Tri-County Airport Authority

Statement of Activity

October, 2025-October, 2026

	Total
Revenue	
369.901 Fuel Sales	475,189.48
369.902 Fuel Additive Sales	1,960.00
369.903 Food Service (Donations/Sales)	1,177.00
369.904 Misc Revenue - Other	$962.59
369.914 FAA Grant Revenue	25,524.85
369.924 FDOT Grant Revenue	1,839,789.27
Total for 369.904 Misc Revenue - Other	**$1,866,276.71**
369.905 Sales Tax Collection Allowance	355.55
369.907 Aircraft Oil Sales	214.00
383.201 Hangar Rentals	204,528.32
Total Revenue	**$2,549,701.06**
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	388,025.60
469.903 Food Service Costs	11.98
469.904 Food Service Consumable Supply	2,066.38
469.905 Food Service Non-Consumables	65.94
469.906 Credit Card Fees	6,403.54
469.907 Fuel Additive COGS	1,541.94
Total Cost of Goods Sold	**$398,115.38**
Total Cost of Goods Sold	**$398,115.38**
Gross Profit	**$2,151,585.68**
Expenditures	
513.01 Accounting Expense	5,295.00
513.02 Annual Audit	10,159.60
513.04 Advertising	1,009.95
513.05 General Promotion/Mkting	967.75
513.06 Websites	690.00
513.07 Internet Expenses	1,774.33
513.11 Returned Checks	0.00
513.15 Dues & Subscriptions	$7,023.03
513.152 NATA, FAC, Fed Contractor	1,816.00
513.153 Publications	171.00
Total for 513.15 Dues & Subscriptions	**$9,010.03**
513.18 Automobile Expense	580.79
513.20 Meals and Entertainment	29.28
513.24 Employee Bonus	2,153.20
513.25 Salary-Manager	49,655.34
513.27 Independent Contractor - Admin	14,202.57
513.28 Salary- Business Manager	2,173.20
513.30 Payroll Taxes - Company Portion	4,235.53
513.50 Supplies- Airport Operations	1,566.24

Tri-County Airport Authority

Statement of Activity

October, 2025-October, 2026

	Total
513.51 Office Expense- Supplies	1,271.00
513.52 Postage	256.46
513.55 Miscellaneous	655.31
514.01 Legal & Professional Fees	
514.05 Misc L & P	2,117.50
Total for 514.01 Legal & Professional Fees	**$2,117.50**
514.10 Legal Advertisements	450.00
514.15 Insurance -Liability	3,506.72
514.16 Insurance - Casualty	37,262.83
514.17 Insurance - Hazardous Materials	758.51
514.18 Insurance- Surety Bond	384.00
514.19 Insurance - Comm Auto	2,703.00
515.01 Engineering & Architect Fees	252,163.14
519 Repairs & Maintenance	
519.01 Repairs & Maintenance - General	1,885.80
519.02 Repairs & Maint - Buildings	3,692.71
519.03 Repairs & Maint - Equipment	18,587.70
Total for 519 Repairs & Maintenance	**$24,166.21**
531 Utilities	
531.01 Electric	10,783.71
531.02 Telephone Expense	1,827.54
534.01 Garbage/Trash Removal	7,323.94
Total for 531 Utilities	**$19,935.19**
Total Expenditures	**$449,132.68**
Net Operating Revenue	**$1,702,453.00**
Other Revenue	
389.100 Interest Income	7,576.55
Total Other Revenue	**$7,576.55**
Net Other Revenue	**$7,576.55**
Net Income	**$1,710,029.55**

Tri-County Airport Authority
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As of Oct 31, 2026

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